

## Communiqué de presse



### **CAN Group strengthens its growth strategy with the acquisition of the VLM company based in Haute-Savoie**

**Mirmande, April 3, 2018** - a global pioneer in the rope access-works, CAN Group signed off the acquisition of VLM (Vertical Lifting Assembly). Based in Houches (74), VLM thereby joins a group of leaders of its sector in France (mainland and overseas territories) and with whom it has collaborated since its inception.

#### **CAN completes its area of expertise**

CAN Group is a privileged interlocutor specializing in limited access-works, natural hazards and special construction works. The company has expertise in three areas: works, training and product marketing.

With the purchase of VLM, CAN Group completes this offering by integrating the company's activities specialized in cable transportation and reeling, lift construction, production and installation of bridges and viewing sites in tourism-related infrastructures.

#### **A historic partnership**

Created in 1999, VLM currently has a staff of about 10 and generates €2 M in revenue. Since its creation, the Haute-Savoie company enjoys a privileged partnership with CAN and collaborates on several shared projects. This acquisition fits CAN Group's strategy to strengthen its competencies by integrating new expertise in the limited access-works sector.

This merger also stems from VLM's commitment to benefit from its synergies with the CAN Group's teams in order to develop a global offering to tourism sites in mountain regions, and maintain the existing partnership of nearly 20 years between our companies.

#### **Participants**

##### CAN Group:

Michel Richard, Cédric Moscatelli

##### **Investment & Press contacts:**

Olivier Richard: [olivier.richard@innovafonds.fr](mailto:olivier.richard@innovafonds.fr) / +33(0)4 26 46 48 05

Marielle Bergeron: [mbergeron@can.fr](mailto:mbergeron@can.fr) / +33 (0)4 75 63 17 55