

NEOTEC welcomes InnovaFonds to accelerate its international growth



Lyon, March 10, 2023 - The NEOTEC Group, based in Bressols in the Tarn et Garonne (82), is the European leader in the design and manufacture of rail/road equipment dedicated to the installation and maintenance of railway catenary infrastructures.



The NEOTEC Group has a turnover of nearly 21 M€ on a niche market in strong development and with high added value for major international accounts and employs about 80 people. NEOTEC has been able to expand its international footprint, particularly in Europe, North America and Australia. Thanks to its strong capacity for innovation and its unique modular offer, the Group is recognized for the reliability and safety of its equipment, which are all productivity levers for operators.

The Group, with more than 32 years of recognized expertise, has been a leader in the sector's energy transition since 2017 with a unique offering of hybrid and electric machines whose impact can be measured both in terms of the consequent reduction in carbon emissions but also in terms of improving the quality of life at work and the safety of maintenance personnel.

InnovaFonds worked alongside Pascal Roux, founder and CEO of the NEOTEC Group, who will retain a majority stake in the company after the transaction, to support the exit of the historical financial investors (IXO Private Equity and BPI France) with the objective of consolidating the Group's international leadership, including through the implementation of an ambitious external growth strategy.

Franck Urbanski, Partner at InnovaFonds, emphasizes: *"NEOTEC's strong culture of innovation is at the heart of its industrial strategy. In a railway market that is expected to grow strongly in the face of sustainable mobility challenges and is very receptive to high value-added products, the references and relationships of trust established by the Group with a clientele of historical and loyal major accounts will enable it to pursue ambitious international growth, supported by a highly committed management team."*

For **Pascal Roux**, President of NEOTEC: *"This operation, with the support of InnovaFonds, which is particularly familiar with niche industries, strengthens NEOTEC's ability to seize the many growth opportunities presented by our international markets. It allows us to open a new page of development with a strong objective aiming at setting up a capital involvement of the management team to begin the managerial transition of the Group".*

About InnovaFonds:

InnovaFonds is an independent management company with more than €350 million under management. It is active in majority, minority and flex transactions, with underwritings of up to €30 million. As an active shareholder alongside management and a true "sparring partner", InnovaFonds is involved in a financial and industrial partnership with a strong business approach.

As a responsible and committed investor, InnovaFonds places value creation through growth, in favor of human capital and the energy transition, at the heart of its strategy. InnovaFonds makes its experience and networks available to its investors in order to support organic development projects while promoting external growth operations.



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