

## InnovaFonds supports the formation of the Mineral Design Group



Lyon, 7th April 2021. InnovaFonds, via its partenaire croissance I fund, is supporting the creation of the MINERAL DESIGN Group, which was born of the acquisition of the STONE CONCEPT Group (Marbles & Design) by the CBU GRANITS Group.



The MINERAL DESIGN Group, based in Saint-Félix (Haute-Savoie) and Maleville (Aveyron), is the French No. 2 in the design, manufacture, and sale of natural stone worktops, mainly for customised kitchen furnishings, but also for bathrooms and, more generally, for interior design. In 2020, the group achieved a consolidated turnover of more than €12 million in France, but also in Switzerland, where it has a sales subsidiary that is developing strongly.

Operating in a particularly dynamic market, MINERAL DESIGN has recognised and innovative know-how in the machining and shaping of exceptional materials (granite, quartz, ceramic, marble, etc.). The group produces high quality products and has solid growth potential, which, combined with the implementation of commercial and industrial synergies resulting from the merger, should enable it to rapidly reach a turnover in excess of €20 million. MINERAL DESIGN also intends to remain active in terms of external growth in a market that is still fragmented and is gradually being structured.

**On this transaction, Olivier Richard, Managing Partner at InnovaFonds, comments:** *"Mineral Design benefits from very solid industrial and commercial fundamentals in a particularly buoyant market, given the growing demand for noble materials in interior design, particularly in the kitchen."*

### **About InnovaFonds:**

InnovaFonds is an independent management company positioned on buyout and growth capital transactions, for underwriting up to €30 million (minority or majority). As an active shareholder alongside management and a true "sparring partner", InnovaFonds is part of a financial and industrial partnership with a strong business approach. The creation of value through growth is at the heart of InnovaFonds' investment strategy, which makes its experience and networks available to its investments to support their development projects.