

InnovaFonds supports the deployment of the NOVAE Group's innovation plan



Lyon, June 8, 2022 - The NOVAE Group, the French leader in consulting, technical expertise and training for high-tech industries (aeronautics, space, defense, etc.), plans to accelerate its development and diversification in France and abroad thanks to this shareholding change..

NOVAE

The Novae Group, founded by Sébastien Taveau in 2003, has a turnover of nearly €30 million and is well established internationally (France, Morocco, India, Abu Dhabi, Singapore).

InnovaFonds is acquiring a stake in Novae in order to finalize the exit of certain historical shareholders and the capital reorganization of the Group (taken over by its founding director Sébastien Taveau).

This operation should allow the deployment of the innovation and development plan for the coming years, and finalize the Group's refocusing on high value-added custom services. The Group offers a range of services for certain strategic and critical equipment for prestigious customers such as Dassault Aviation, Safran, Airbus and Air Liquide: design and manufacturing support, maintenance and operating support, and implementation of face-to-face and digital technical training programs.

Novae is positioned on a large part of the value chain of its international customers, allowing them to be accompanied by a trusted player respecting the very high levels of technical and regulatory requirements of the underlying markets.

The acquisition of the majority of Novae's capital is fueled by strong ambitions on the part of its director, Sébastien Taveau, who aims to "create a homogeneous and complete set of high value-added services, responding to the human, technical and digital issues of its clients and to accelerate its sectoral diversification by adapting its proven business model to the mobility and energy sectors, for example.

In this context, the Group is aiming for revenues of over €50 million by 2025.

In addition, external growth operations are already being considered to strengthen Novae's service offering and/or expand its geographical positions. **Olivier Richard, Managing Partner of InnovaFonds**, comments:

« Novae intends to accelerate its organic development and InnovaFonds will also enable it to accelerate its targeted external growth strategy in France and abroad. ».

About InnovaFonds:

An independent management company managing more than €300M, InnovaFonds positions itself on majority, minority and flex transactions, for underwritings up to €30M. As an active shareholder alongside management and a true "sparring partner", InnovaFonds is involved in a financial and industrial partnership with a strong business approach. As a responsible and committed investor, InnovaFonds places value creation through growth, in favor of human capital and the energy transition, at the heart of its strategy. InnovaFonds makes its experience and networks available to its investors in order to support organic development projects while promoting external growth operations.

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