

## InnovaFonds invests in the Béton Solutions Mobiles Group to accelerate its development



Created in 2013 by Philippe Tibère-Inglesse, Béton Solutions Mobiles (BSM) is the independent ready-mix concrete specialist with an innovative offer of low carbon concrete already available for 3 years. To support its development and accelerate its growth, the Group is reorganizing its capital with InnovaFonds' entry.



Béton Solutions Mobiles calls on InnovaFonds via its FIT II vehicle to accelerate its investments and double its turnover within 3-4 years.

The operation enables the company to benefit from €70 million in financing, already materialized by the opening of three concrete plants in Gennevilliers by the end of February.

With revenues of €110 million in 2020 and 130 employees, the group operates 21 fixed and mobile concrete plants to produce ready-mixed concrete, mainly in the Ile-de-France region, where it has a market share of around 18% and is the leading producer of concrete for the Grand Paris Express. The investment plan will enable the company to expand to more than 30 concrete plants and reinforce its low carbon solutions.

BSM offers an innovative low carbon range of products for major clients in the building and public works sector, a key issue for the future of the cement industry, which must innovate to reduce its carbon footprint and the environmental impact of future construction.

It is this expertise that enabled it to win the contract for the world's largest wooden office campus, for which BSM was chosen to supply the low carbon concrete that will be used in the basement construction.

Commenting on this transaction, Cyril Chaumien, Managing Partner of InnovaFonds, said: *"The Béton Solutions Mobiles group, driven by the strong strategic vision of its CEO Philippe Tibère-Inglesse, has a remarkable track record of growth that we intend to pursue alongside him; convinced that such ambitious projects promote sustainable growth."*

### **About InnovaFonds:**

InnovaFonds is an independent management company positioned on buyout and growth capital operations, for underwritings of up to €30M (minority or majority stake). As an active shareholder alongside the management team and a true "sparing partner", InnovaFonds is part of a financial and industrial partnership with a strong business approach. The creation of value through growth is at the heart of InnovaFonds' investment strategy. InnovaFonds makes its experience and networks available to its investments to support their development projects.