

InnovaFonds acquires a stake in the DMAX Group to accelerate its development



Paris, November 17, 2022 - Created in June 2006, DMAX, whose head office is based in Clichy (Hauts-de-Seine), is the French leader in premium corporate and industrial moving.



Founded and managed by Jérôme Jaman, DMAX has the particularity of reinventing the business by investing heavily in people, training of its teams, as well as in technological innovation, thus allowing the Group to offer a complete range of premium services to its customers.

With a turnover of more than 30 M€ in 2021 and more than 400 employees, DMAX is present on the French territory through 15 establishments located in Ile-de-France, Normandy, Hauts-de-France, Auvergne-Rhône-Alpes, Nouvelle-Aquitaine, Occitanie and Provence-Alpes-Côte d'Azur.

DMAX works with numerous clients in all sectors of activity, including the luxury goods, aeronautics, banking and insurance and telecommunications sectors, all of which are attentive to quality and service.

InnovaFonds, together with BNP Paribas Développement, carried out an Owner Buy Out (OBO) of DMAX in order to reorganize its capital and accelerate its development. Jérôme Jaman, DMAX's

founding President, remains the majority shareholder. A bank financing is set up by a banking pool made up of BNP Paribas, Banque Populaire Rives de Paris, Société Générale and LCL. The bank leverage is voluntarily very moderate given the Group's desire to finalize its geographical coverage and seize the numerous existing external growth opportunities in a market that is still very fragmented.

The Group has already completed more than ten external growth operations, confirming its position as a consolidation platform in its market. **Jérôme Jaman** indicates: *"two operations of this type should be completed by the end of 2022 or early 2023 to strengthen the network in France and other operations, still positioned on the strategy of premium business removals and high value-added services, are under consideration"*.

Julien Jaman, Managing Director, adds: "the acquisition of InnovaFonds' capital will enable the group to accelerate its development with the aim of doubling its turnover within 5 years".

Cyril Chaumien and Benjamin Colzart, respectively Managing Partner and Business Manager of InnovaFonds, comment: "In addition to the financial resources provided to the Group, InnovaFonds will actively support DMAX in its targeted external growth strategy, in France and in Europe (Germany and Spain), as well as in the reinforcement of its vertical business activities such as project management assistance and industrial transfer."

About InnovaFonds :

InnovaFonds is an independent management company with more than €350 million under management. It is active in majority, minority and flex transactions for underwritings of up to €30 million. As an active shareholder alongside management and a true "sparring partner", InnovaFonds is involved in a financial and industrial partnership with a strong business approach.

As a responsible and committed investor, **InnovaFonds** places value creation through growth, in favor of human capital and the energy transition, at the heart of its strategy. InnovaFonds makes its experience and networks available to its investors in order to support organic development projects while promoting external growth operations.



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