

InnovaFonds acquires a stake in A&B Couture

Paris, January 17, 2024 - The A&B Couture group reorganizes its capital to accelerate its growth with the arrival of InnovaFonds.



InnovaFonds, accompanied by BNP Paribas Development, enters the capital of A&B Couture, a group of tailoring workshops located in France (Vendée) specializing in the development and manufacturing of ready-to-wear and women's collections for major luxury houses.

Created and led by Tristan Henner since 2018, A&B Couture, born from the merger of the Vendean workshops Auvinet Baizet and AM Façons, has notably grown through the acquisitions of the Mode Création design office in 2020 and the Belles Roches workshop in 2023. The group generates nearly 15 million euros in turnover.

Serving the largest French luxury groups, A&B Couture offers its clients a complete solution from pattern making/prototyping to production. The workshops of A&B Couture provide the greatest houses with the expertise of a highly qualified design office and production capacity combining exceptional quality and respect for deadlines through highly precise processes.

The excellence of the know-how has been distinguished by the EPV label (Living Heritage Company) and its social and environmental commitments are recognized by the GOTS certification (Global Organic Textile Standard). The group wishes to extend its external growth strategy to acquire new skills and additional production capacities.

This operation is the second of the "Partenaire Managers I" flex equity fund of InnovaFonds, which acts alongside Tristan Henner, majority shareholder, and marks the exit of Odyssee Venture. It will allow the group to strengthen its positioning in luxury and to continue its external growth strategy in France and Europe.

Tristan Henner, President of A&B, states: *"A&B Couture confirms its strategy to be a solid partner for leading fashion houses by offering its expertise in the production of responsible Made In France products and by perpetuating the transmission of fine craftsmanship across generations. InnovaFonds and BNP Development will enable us to accelerate the modernization of our production capabilities and their growth."*

Quentin Ducouret, Associate Director at InnovaFonds, comments: *" We are delighted to support Tristan Henner in the continuation of his development project with our flexible fund 'Partenaire Managers I'. The group has managed to position itself as a benchmark partner for its clients, capable of meeting their demands for quality and responsiveness. It has a critical size in a luxury market that is strongly demanding French excellence, symbolic of made in France. "*

About InnovaFonds:

InnovaFonds is an independent management company with more than €350 million under management. It is active in majority, minority and flex transactions, with underwritings of up to €30 million. As an active shareholder alongside management and a true "sparring partner", InnovaFonds is involved in a financial and industrial partnership with a strong business approach.

As a responsible and committed investor, InnovaFonds places value creation through growth, in favor of human capital and the energy transition, at the heart of its strategy. InnovaFonds makes its experience and networks available to its investors in order to support organic development projects while promoting external growth operations.



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