

## Regional fund Partenaire Croissance II closes at €50 million



**Lyon, September 8, 2022 - Building on the successful deployment of its first regional fund Partenaire Croissance I of €30M raised in 2017, InnovaFonds announces the closing of Partenaire Croissance II, its second regional vehicle, dedicated to supporting SMEs and ETIs, mainly in the Auvergne-Rhône-Alpes Region. Endowed with €50M, Partenaire Croissance II reached its initial target in just six months and in a single closing.**

Subscribed by leading institutional investors, including regional banks, insurance companies and mutuals, Bpifrance, the Auvergne-Rhône-Alpes Region and Udimec, as well as leading entrepreneurs and family offices, Partenaire Croissance II will continue the strategy of its predecessor and invest in growth and buyout capital through minority or majority stakes.

Targeting growth companies with revenues of between €5 million and €150 million, the regional investment strategy remains multi-sectoral, while benefiting from the differentiating experience of the InnovaFonds team in the fields of high value-added industry and industry services.

Olivier Richard, Managing Partner of InnovaFonds Lyon, explains: *"Thanks to the renewed confidence of the investors present in Partenaire Croissance I and the support of new institutional and entrepreneurial subscribers, this new vehicle will enable us to build up a portfolio of a dozen or so holdings and proactively support their development with a responsible, high value-added investor approach, particularly on the subjects of external growth, internationalization, organization and decarbonization, with the aim of fostering the emergence of the regional ETIs of tomorrow."*

Anthony Dubut, President of InnovaFonds, adds: *"Our organization allows us to target tickets of €2 to €5 million via the Partenaire Croissance II fund, as well as firm investments of up to €30 million, within the framework of financing rounds involving the other funds managed by InnovaFonds as well as our partners"*.

### **About InnovaFonds :**

InnovaFonds is an independent management company with more than €300 million under management. It is active in majority, minority and flex transactions, with underwritings of up to €30 million. As an active shareholder alongside management and a true "sparring partner", InnovaFonds is involved in a financial and industrial partnership with a strong business approach. As a responsible and committed investor, InnovaFonds places value creation through growth, in favor of human capital and the energy transition, at the heart of its strategy. InnovaFonds makes its experience and networks available to its investors in order to support organic development projects while promoting external growth operations.