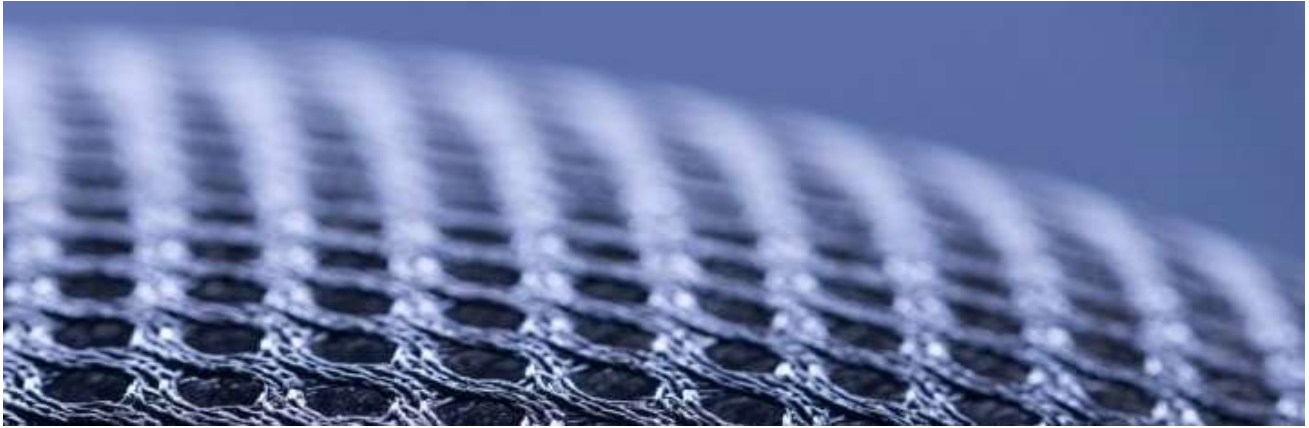


Alpex doubles in size and becomes the independent European leader !



Lyon, April 7th 2022 - Six months after its majority takeover by InnovaFonds, Alpex Protection has acquired the Italian company NT Majocchi, thus becoming the European leader in the production of high-performance technical textiles.



Thanks to its mastery of laminating technology, **Alpex Protection** (Saint Chamond, Loire) develops high performance laminated fabrics with "waterproof-breathable" membranes in a very dynamic world market.

Alpex Protection has sales of nearly €20 million, of which about 75% are international, and is developing its presence on the North American market through a JV, in parallel with the acquisition of NT Majocchi.

NT Majocchi, located in Tavernerio in the heart of the Como textile region in Italy, stands out for its strong capacity for innovation and production of high-performance technical textiles not only by laminating but also by coating. The company has a turnover of more than 15 M€, addressing both the personal protection and the luxury/technical fashion markets.

Anthony Dubut and Olivier Richard, respectively Chairman and Managing Partner of InnovaFonds, emphasize: *"The strong mobilization of the Alpex and InnovaFonds teams enabled us to quickly acquire a strong common conviction as to the strategic and industrial interest of this particularly promising external growth. NT Majocchi's technological, industrial and commercial fundamentals are extremely complementary to those of Alpex Protection. The acquisition will enable the new entity to consolidate its position as an independent European leader, with sales of €35 million."*

For **Hervé Tiberghien and Laurent Coge, Directors of Alpex Protection, and Andrea Terracini, Director of NT Majocchi**: *"This particularly structuring operation, with the renewed support of InnovaFonds and all of Alpex's partners, will enable the new entity to become the benchmark player on the European market. This operation will enable the implementation of significant operational synergies, particularly in terms of innovation, production and marketing"*.

About InnovaFonds:

InnovaFonds is an independent management company with more than €300 million under management. It is active in majority, minority and flex transactions, with underwritings of up to €30 million. As an active shareholder alongside management and a true "sparring partner", InnovaFonds is involved in a financial and industrial partnership with a strong business approach. As a responsible and committed investor, InnovaFonds places value creation through growth, in favor of human capital and the energy transition, at the heart of its strategy. InnovaFonds makes its experience and networks available to its investors in order to support organic development projects while promoting external growth operations.