



Press Release

Numalliance strengthens its position in the United States and Mexico through the acquisition of the assets of the American group Addition Manufacturing Technologies, renamed AddEaton by Numalliance.

Saint Michel sur Meurthe, 24 January 2020 –Numalliance,, global leader in productivity solutions for wire, tube and flat stock forming and bending, announces the acquisition, of the assets of Addition Manufacturing Technologies in the USA and in Mexico through the creation of a new company “AddEaton by Numalliance, Inc.”.

After MIB Hydro’s acquisition in 2019, Numalliance finalized the acquisition of the assets of Addition Manufacturing Technologies in the United States and Mexico. Addition Manufacturing Technologies is a leading U.S. manufacturer of tube bending and forming equipment (machines and tooling) with an installed base of nearly 9,000 pieces of equipment worldwide under the historic brands Addison McKee, Eaton Leonard and Eagle.

With a €75 million turnover, Numalliance already achieves 30% of its turnover in North America. This acquisition enables the group to strengthen its presence in the territory and to get closer to its customers by offering them a more complete offer, in particular tooling, and quality service. Including the new subsidiary AddEaton by Numalliance, the group employs around 430 people all over the world.

Valérie Geiger, Director of Arkea Capital's Eastern Region, comments: *"This external growth, the first of its kind outside France, is an excellent opportunity to consolidate Numalliance's position as a world leader and to increase its development from a strategic industrial location on the American continent. Three months after our investment, we are delighted with the impetus given to the group's growth by the decisive action of the management team".*

Anthony Dubut, Chairman of InnovaFonds, also comments: *"A reinforced industrial presence in the USA and Mexico, where the group is already present, will enable us to change dimension in this very dynamic zone. Through its new subsidiary, Numalliance will consolidate its position as a world leader and further strengthen customer loyalty by providing local service".*

About :

As a minority shareholder, Arkéa Capital supports companies, from start-ups to mid-sized companies, at all stages of their development, while maintaining the independence of the decision-making centers. A subsidiary of the Arkéa group dedicated to private equity activities, Arkéa Capital has been active for more than 30 years in all business sectors, throughout France, through six regional offices and a team of experts. It supports companies and their managers over the long term through five complementary investment vehicles: Arkéa Capital Investissement, Arkéa Capital Partenaire, Arkéa Capital Managers, West Web Valley and We Positive Invest. Arkéa Capital is present in nearly one hundred companies and currently manages equity capital of around €1 billion.

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INNOVAFONDS is an independent private equity firm with nearly €200 million assets under management, dedicated to the financing and development of industrial SMEs. As an active partner with management, InnovaFonds is involved in a financial and industrial partnership with a strong business approach. Adding value to growth is at the heart of InnovaFonds' investment strategy that provides to portfolio companies its expertise and networks in order to support business development projects.
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